

E. Prize Bonds

- The top prize in the last draw of every month is €500,000. The weekly prizes are 1 of €50,000, 20 of €1,000, 20 of €500 and all remaining prizes are €75.
- Winnings are not subject to any tax in Ireland. All Prize Bond winners are notified by post or online. All winning bonds are listed on our website StateSavings.ie. The prize money is held indefinitely until the winner claims it.
- Existing customers can purchase online (StateSavings.ie), at the Post Office or via telephone (0818 20 50 60 / 01 705 7200).
- You can encash Prize Bonds at any time once 90 days have elapsed since you purchased them.
- The maximum holding limit of Prize Bonds registered on or after 1 November 2015 is €250,000 but there is no limit on holdings purchased prior to 1 November 2015.
- The variable rate used to calculate the Prize Fund is 1.00%. At any time the NTMA can amend the variable percentage rate used to calculate the prize fund, can change the value of prizes, and the prize structure. Any such change will be advertised in newspapers and on StateSavings.ie.

F. Variable Rate Deposit Account*

Gross Return before DIRT	Deposit Account*
0.75%	With Pass-Book

There is only one type of deposit account which consists of a Pass-Book where deposits and withdrawals usually take place in a post office. Under the 1921 POSB Regulations this Pass-Book based account can be operated by an account holder(s) aged 7 years or more without the consent of the child's parent or guardian. POSB Deposit Accounts are subject to a maximum limit of €250,000 per individual.

*Subject to the prevailing rate of DIRT (Deposit Interest Retention Tax)



The State Savings Products are:

		State Savings Products
Total Return	AER ¹	FIXED RATE, FIXED TERM
4.00%	1.32%	3 year Savings Bonds ²
9.00%	1.74%	5 year Savings Certificates ²
22.00%	2.01%	10 year National Solidarity Bond ²
10.00%	1.75%	6 year Instalment Savings ^{2,3} (ALSO FOR CHILD BENEFIT)
		VARIABLE RATE ⁶
0.75%		Deposit Account ⁴
1.00%		Prize Bonds ⁵

¹ AER = "Annual Equivalent Rate".

² Not subject to tax in Ireland but please see Condition 4 Taxation in Specific Conditions.

³ Save in 12 monthly instalments and leave for 5 years.

⁴ Subject to DIRT (Deposit Interest Retention Tax) at the prevailing rate.

⁵ Prize Bonds – The variable rate used to calculate prize fund is 1.00% There are twelve €500,000 prizes per annum and thousands of weekly prizes. No interest is paid to Prize Bond holders. Instead the interest is paid into the monthly prize fund, to be distributed to winners in the weekly draw.

⁶ Variable Rate means that the interest rate paid on this Product may be changed by the NTMA from time to time. Such changes will be notified by at least one of the following methods: publication in a national newspaper, publication on StateSavings.ie or notification by any other means.

Brochures for State Savings Products listed above are available in any Post Office or online at StateSavings.ie. State Savings products are subject to Terms and Conditions and relevant legislation. You may find our Terms and Conditions booklet online and in Post Offices.

For more information on State Savings

Web: StateSavings.ie
 Telephone: 0818 20 50 60 / 01 705 7200
 E-mail: Service@StateSavings.ie
 Visit: Any Post Office
 Mail to: State Savings, GPO, Freepost, Dublin 1, D01 F5P2



State Savings Summary of Products



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1. What are State Savings?

- State Savings form part of the National Debt of Ireland which is managed by the National Treasury Management Agency (NTMA).
- When you save with State Savings you are placing your money directly with the Irish Government.
- The repayment of all State Savings money is a direct, unconditional obligation of the Irish Government.
- Repayment of your money includes principal, interest and bonus payments if due.

2. Register for State Savings

To become a State Savings Customer, you must complete the New Customer Application Form available in the Post Office or to download online at StateSavings.ie. Bring the form, along with the required documentation, to your local Post Office.

Once registered you will receive your State Savings Customer Number (SSCN), see StateSavings.ie/SSCN for more details.

Once you have been notified of your SSCN you're all set to make your first State Savings purchase.

If you are unable to visit your local Post Office, you may send the completed form and the required documentation via post to State Savings, GPO, Freeport, Dublin 1, D01 F5P2.

Important: Please ensure no cash or cheques are enclosed if returning the completed form via post.

3. Purchasing a Product

You require your SSCN to purchase in any of the following ways:

- **Online:** Log into State Savings Online for the quick and easy way to purchase Fixed Term Products and Prize Bonds. *Please note: Instalment Savings and Childcare products cannot be purchased online.*
- **Post Office:** Purchase formlessly at any Post Office by quoting your SSCN.
- **Telephone:** Call our dedicated State Savings team on 0818 20 50 60 / 01 705 7200 to make a purchase over the phone, or ask for a Purchase Form to be posted to you to complete and return to us.
- **Prize Bonds** can also be purchased using a Monthly Direct Debit.

4. State Savings Online

Sign up for State Savings Online the easy way, by providing your valid email address and mobile phone number on the New Customer Application Form available in Post Offices or online at StateSavings.ie. We will send you a PIN letter via post, enabling you to log in to State Savings Online. Once logged in, you can:

- Purchase State Savings fixed-term products and Prize Bonds
- View and manage your holdings and transactions
- Check your prizes with Prize Bonds
- Initiate repayments to your bank account (sole holdings).

5. Interest Rates and Returns

A. Savings Bond - 3 Year - Issue 18

4% Tax Free Total Return after 3 Years - AER 1.32%

	Cumulative Bonus Percentage % Tax Free	Encashment value of €1,000 at end period:	AER ¹
Year 1	0.00%	€1,000.00	0.00%
Year 2	2.00%	€1,020.00	1.00%
Year 3	4.00%	€1,040.00	1.32%

B. Savings Certificate - 5 Year - Issue 25

9% Tax Free Total Return after 5 Years - AER 1.74%

	Cumulative Bonus Percentage % Tax Free	Encashment value of €1,000 at end period:	AER ¹
Year 1	0.00%	€1,000.00	0.00%
Year 2	1.50%	€1,015.00	0.75%
Year 3	2.50%	€1,025.00	0.83%
Year 4	4.50%	€1,045.00	1.11%
Year 5	9.00%	€1,090.00	1.74%

C. National Solidarity Bond - 10 Year - Issue 9

22% Tax Free Total Return after 10 Years - AER 2.01%

	Cumulative Bonus Percentage % Tax Free	Encashment value of €1,000 at end period:	AER ¹
Year 1	0.00%	€1,000.00	0.00%
Year 2	1.00%	€1,010.00	0.50%
Year 3	2.00%	€1,020.00	0.66%
Year 4	3.00%	€1,030.00	0.74%
Year 5	6.00%	€1,060.00	1.17%
Year 6	8.00%	€1,080.00	1.29%
Year 7	10.00%	€1,100.00	1.37%
Year 8	13.00%	€1,130.00	1.54%
Year 9	16.00%	€1,160.00	1.66%
Year 10	22.00%	€1,220.00	2.01%

For Fixed Term Products A, B and C please note:

- Minimum Purchase €50, Maximum Purchase €120,000 per individual, per issue
- Where any Fixed Term product is encashed before the elapse of end period, the AER will be lower

D. Instalment Savings Scheme 6 Year - Issue 17

(Including 12 Monthly Instalments)

Earn **10% Tax Free** Total Return - **AER1 1.75%** (calculated over 5.5 years). Where instalment savings are encashed before the maturity date the AER will be lower.

	Cumulative Interest Percentage Tax Free	Encashment value of €1,000 at end period:	AER ¹
Year 1*			
Year 2	0.00%	€1,000.00	0.00%
Year 3	1.50%	€1,015.00	0.60%
Year 4	2.50%	€1,025.00	0.71%
Year 5	6.00%	€1,060.00	1.30%
Year 6	10.00%	€1,100.00	1.75%

Minimum Instalment - €25 per month.

Maximum Instalment - € 1,000 per month.

¹ Annual Equivalent Rate. *The Instalment Savings product allows you to save a fixed amount of money each month for a period of 12 months, known as the 'Contribution Period'. At the end of the Contribution Period, your accumulated savings earn interest for 5 years.